

ATTACHMENT A

2012-13 Benefits Stipend for Contract/Regular Faculty

<u>2011/12 Annual Stipend Amounts</u>	<u>2012/13 Annual Plan Cost</u>	<u>Employer Contribution for 2012/13 Base Stipend Amount and Employee Monthly Cost</u>					
		<u>Annual Incremental Cost Difference</u>	<u>Annual 50% Employer Paid</u>	<u>Annual 50% Employee Paid</u>	<u>Employee Monthly Cost (10thly)</u>	<u>Employee Monthly Cost (12thly)</u>	<u>District Contribution 2012/13 Stipend</u>
<u>Single Stipend:</u> \$9,018.84	<u>Single Plan Cost:</u> \$9,453.84 <u>% Increase:</u> 4.82324%	<u>Single Plan Cost:</u> \$435.00	\$217.50	\$217.50	\$21.75	\$18.13	\$9,236.34
<u>2-Person Stipend:</u> \$17,516.16	<u>2-Person Plan Cost:</u> \$18,087.12 3.25962%	<u>2-Person Plan Cost:</u> \$570.96	\$285.48	\$285.48	\$28.55	\$23.79	\$17,801.64
<u>Family Stipend:</u> \$24,136.44	<u>Family Plan Cost:</u> \$25,407.12 5.26457%	<u>Family Plan Cost:</u> \$1,270.68	\$635.34	\$635.34	\$63.53	\$52.95	\$24,771.78
<u>Monthly Stipend Calculations:</u>	<u>Monthly Stipend Calculations*:</u>						
<u>Single Stipend:</u> \$644.00 single medical 65.92 single dental 12.00 life insurance & AD&D 29.65 income protection <u>\$751.57</u>	<u>Single Plan Cost:</u> \$677.00 single medical 67.29 single dental 13.88 life insurance & AD&D** 29.65 income protection <u>\$787.82</u>						
<u>2-Person Stipend:</u> \$1,288.00 2-person medical 130.03 2-person dental 12.00 life insurance & AD&D 29.65 income protection <u>\$1,459.68</u>	<u>2-Person Plan Cost:</u> \$1,331.00 2-person medical 132.73 2-person dental 13.88 life insurance & AD&D* 29.65 income protection <u>\$1,507.26</u>						
<u>Family Stipend:</u> \$1,777.00 family medical 192.72 family dental 12.00 life insurance & AD&D 29.65 income protection <u>\$2,011.37</u>	<u>Family Plan Cost:</u> \$1,877.00 family medical 196.73 family dental 13.88 life insurance & AD&D* 29.65 income protection <u>\$2,117.26</u>						

*Increases for 2012/13 rates are as follows: 5.0% medical (lowest cost HMO medical plan), 2.08% dental, rate pass life & disability

**The 2012/13 stipend amounts includes the new medical and dental rates effective 10/01/12. The life insurance rates include the additional AD&D amount that was not included for 11/12.

- 1). For each benefit tier (single, 2-person, family), the monthly employer and employee paid portions are figured 10thly and 12thly.
- 2). Stipend amounts are based on (but are not equal to) increases for the Low HMO medical plan, dental, life and disability plan costs.