

	CCFT FT	CCFT PT	Total	District Savings
Cost of 1% of Salary (Base Budget & District Match)	172,019	94,744	266,763	
Total Salary Reduction (@ 2.5%)	430,048	236,860	666,908	
Implementation of Reductions			Total	
Total Salary Reduction (2.19% Net of Cost Sharing in Benefit Increase) [666,908 - 82,537 = 584,371]			584,371	
Benefits Cost Sharing				82,537
One Time Resources Available			Total	
2012-13 CCFT Base Budget Conference Funds			28,950	
2012-13 CCFT Carryover Conference Funds			121,117	To Be Determined
2012-13 Sabbatical Funds			100,935	
Total Available One-Time Resources			251,002	251,002
Buy Back from One Time Resources				
2 months of 50% share of Annual Stipend Increases			16,507	(16,507)
Reduce adjunct salary to 1% Annualized				
Cost at 2.19 %		207,546		
Cost at 0.6381%		60,453		60,453
Calculation of Adjunct Decrease:	-0.6381%			
Buy Back Cost for Adjunct			147,093	
Total Cost for Buy Down			163,600	
Available One-Time Resources After Buy Down				
Total Available From One Time Resources			251,002	
Total Cost for Buy Down			(163,600)	
Total Available after Buy Down			87,402	
Calculation Offsetting FT Faculty Salary Reductions				
Total Salary Reduction (Salary + Benefit Reduction for FY 12-13)			376,824	
Less: One Time Available after Buy Down			(87,402)	
Total Salary net of One Time			289,423	289,423
				1.68
FT Faculty Salary Reduction			1.68 %	
Reduction applied over 7 months out of 10			2.40 %	