

Appendix F 2013-14 Final Benefits Stipend for Employees

<u>2012/13 Base Stipend Annual Amounts</u> <u>Includes 50% Cost Sharing Amounts</u>	<u>2013/14 Annual Plan Cost</u>		<u>Employer Contribution for 2013/14 Base Stipend Amount and Employee Monthly Cost</u>					
			<u>Annual Incremental</u> <u>Cost Difference</u>	<u>Annual 50%</u> <u>Employer</u> <u>Paid</u>	<u>Annual 50%</u> <u>Employee</u> <u>Paid</u>	<u>Employee</u> <u>Monthly Cost</u> <u>(10thly)</u>	<u>Employee</u> <u>Monthly Cost</u> <u>(12thly)</u>	<u>District</u> <u>Contribution</u> <u>2013/14 Stipend</u>
<u>Single Stipend:</u> \$9,236.34	<u>Single Plan Cost:</u> \$9,981.84	<u>% Increase:</u> 8.07138%	<u>Single Plan Cost:</u> \$745.50	\$372.75	\$372.75	\$37.28	\$31.06	\$9,609.09
<u>2-Person Stipend:</u> \$17,801.64	<u>2-Person Plan Cost:</u> \$19,059.12	7.06384%	<u>2-Person Plan Cost:</u> \$1,257.48	\$628.74	\$628.74	\$62.87	\$52.40	\$18,430.38
<u>Family Stipend:</u> \$24,771.78	<u>Family Plan Cost:</u> \$26,703.12	7.79653%	<u>Family Plan Cost:</u> \$1,931.34	\$965.67	\$965.67	\$96.57	\$80.47	\$25,737.45
<u>Monthly Stipend Calculations:</u> <u>Does not include 50%</u> <u>Cost Sharing Amounts</u>	<u>Monthly Stipend Calculations*:</u>							
<u>Single Stipend:</u> \$677.00 single medical 67.29 single dental 13.88 life insurance & AD&D 29.65 income protection \$787.82	<u>Single Stipend:</u> \$721.00 single medical 67.29 single dental 13.88 life insurance & AD&D 29.65 income protection \$831.82							
<u>2-Person Stipend:</u> \$1,331.00 2-person medical 132.73 2-person dental 13.88 life insurance & AD&D 29.65 income protection \$1,507.26	<u>2-Person Stipend:</u> \$1,412.00 2-person medical 132.73 2-person dental 13.88 life insurance & AD&D 29.65 income protection \$1,588.26							
<u>Family Stipend:</u> \$1,877.00 family medical 196.73 family dental 13.88 life insurance & AD&D 29.65 income protection \$2,117.26	<u>Family Stipend:</u> \$1,985.00 family medical 196.73 family dental 13.88 life insurance & AD&D 29.65 income protection \$2,225.26							

*Increases for 2013/14 rates are as follows: 6.0% medical (HMO (25-500) medical plan), rate pass dental, life and disability

The 2013/14 stipend amounts include the new medical rates effective 10/01/13.

- 1). For each benefit tier (single, 2-person, family), the monthly employer and employee paid portions are figured 10thly and 12thly.
- 2). Stipend amounts are based on (but are not equal to) increases for the HMO (25-500) medical plan, dental, life and disability plan costs.

Summary of stipend calculations methodology: The annual base stipend amounts are the current stipend amounts. The new annual stipend amounts are calculated based on the new rates for the HMO (25-500) plan, dental, life and disability insurance. Once the new annual stipend amounts are calculated, the current base stipend amounts are subtracted for each benefit tier (single, 2-person and family) from the new annual stipend amounts. The difference between the stipends (current base and new stipend) for each benefit tier is divided by 2. One half is added to the current base stipend amount for each benefit tier and the remaining other one half is the new employee 50% share of cost.